

Special Finance Committee Meeting

March 9, 2026 - Johnsburg Village Hall

In attendance:

Chairman Sylvanus; Committee Members Matt Colby, Kurt Valentin, Daniel Mitchell, and Kelly Ducak

Village Staff: Village Administrator Claudett Sofiakis, Assistant Administrator Vinny Lamontagna

Meeting Started: 6:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Committee Member Colby moved to approve the minutes. Committee Member Valentine seconded the motion. All members present voted aye. Motion carried	
Chairman's Report	Chairman Report – Chairman Sylvanus reported on the recent Committee of the Whole meeting at which discussion took place regarding the proposed incubator shops. The proposed program would include two mobile containers to house two businesses per container. The containers would be located in Rescue Squad Park and are estimated to cost \$55,000 with an anticipated 3-year breakeven point. Tenants would be able to rent for a period of two years. Chairman Sylvanus stated that the committee members expressed support for the concept and location. He also reported on the strategic planning meeting recently held. A draft report from the meeting is anticipated in two weeks.	
Old Business	Revenue and Expense Report – The Committee reviewed the monthly Tax, Investment, and Revenue and Expense Reports.	
New Business	FY 2027 Budget -The Committee performed an initial review of the FY 2027 Budget. Discussion occurred regarding the Capital Plan. Committee Member Colby questioned the inclusion of infrastructure maintenance and replacement items in the Plan. Ms. Sofiakis explained that the Board chose to include the cost to insure that dollars are being set aside for their future maintenance and replacement as they are costly. Committee Member Colby suggested that the Village consider another mechanism to save for those expenses	
FY 2025 Audit	Ms. Sofiakis reported that the audit is expected to be completed this week.	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Mitchell seconded the motion. All Committee members present voted aye. Motion carried at 6:36 p.m.	

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Next Meeting	The next meeting is scheduled for Monday, April 13, 2026 at 6:00 p.m.	